

**COMMERCIAL ADVERTISING FOR FORWARD CONTRACT OF MINING PRODUCTS**

|    |   |  |                   |
|----|---|--|-------------------|
| 1  | Coal seller name  | KHANGAD EXPLORATION LLC  |                   |
| 2  | Bid opening date, time                                      | 14:00 PM, 26 <sup>th</sup> February, 2025  |                   |
| 3  | Type and classification of the coal                         | Washed semi-soft coking coal   |                   |
| 4  | Quality specification                                       | Measurements   | Quality indicator |
|    |   | Ash (dry,%)  | ≤ 9.5%            |
|    |   | Volatile matter (dry, ash free basis,%)  | > 28.0%           |
|    |   | Sulfur (dry, %)  | ≤ 0.85%           |
|    |   | Total moisture (as recieved,%)   | ≤ 10.0%           |
|    |   | G index  | ≥65               |
| 5  | Coal lot  | 2 lots ~ Total 12,800 tons   |                   |
| 6  | Opening bid price, currency                                 | 650 CNY/ton  |                   |
| 7  | Minimum amount to increase the bid price during the calling | 10 CNY/ton   |                   |
| 8  | The end date of contract                                    | 80 days  |                   |
| 9  | Delivery date and incoterm                                  | 17 May 2025<br>DAP Ganqimaodu port   |                   |
| 10 | The point of delivery                                       | Custom yard specified by the buyer at the Ganqimaodu port, China   |                   |
| 11 | Transport mode  | Road transport   |                   |
| 12 | Amount of collateral  | 10% of total payment calculated by the opening bid price ~ 832,000 CNY   |                   |
| 13 | Bank account information for collateral, currency           | <p><b>Beneficiary's name:</b> MONGOLIAN STOCK EXCHANGE JSC<br/> <b>Beneficiary's bank:</b> KHAN BANK LLC<br/> <b>Swift code:</b> AGMOMNUB<br/> <b>Beneficiary's bank account:</b> 5107118972<br/> <b>Beneficiary's bank address:</b> KHAN BANK TOWER, CHINGGIS AVENUE-6, STADIUM ORGIL-1, KHAN-UUL DISTRICT, ULAANBAATAR 17010, MONGOLIA</p> <p><b>Beneficiary's name:</b> MONGOLIAN STOCK EXCHANGE JSC<br/> <b>Beneficiary's bank:</b> XACBANK, ULAANBAATAR<br/> <b>Swift code:</b> CAXBMNUB<br/> <b>Beneficiary's bank account:</b> 5005605261</p> |                   |

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|    |  | <b>Beneficiary's bank address:</b> XACBANK HQ BLDG, ULAANBAATAR-14200, POST BRANCH 20A, PO BOX-72, MONGOLIA   |
| 14 | Additional information for buyers:   | Buyers shall be responsible for the container and all other related costs and should prepare 200 containers.<br>We will not sell coal to company registered in the regions or legal entities subject to all kinds of international (including United nations, USA and EU etc.) and Mongolian sanctions, and we will not enter into a contract if the company who won the Mongolian stock exchange trading bid is subject to such sanctions. |
| 15 | Price adjustment   | None  |
| 16 | For more information, please contact us via the following telephone number | 976-11-313747(3111)   |

The seller shall be fully responsible for the accuracy of the entire information provided in this form.